

Press Release

FOR IMMEDIATE RELEASE

July 19, 2017



Contact: Rebecca Murphy

GW Plastics Corporate Marketing Specialist

239 Pleasant Street

Bethel, VT 05032

+1 (802) 234-9941

Rebecca.Murphy@GWPlastics.com

GW Plastics Acquires Ireland-Based Avenue Mould Solutions

Leading contract manufacturer purchases premier tool builder and expands to three continents

Bethel, VT – In response to growing customer demand in the medical device market, GW Plastics announced today its purchase of Avenue Mould Solutions, a premier precision mold building, machining, and injection molding company based in Sligo, Ireland. This acquisition will give GW Plastics unparalleled global precision mold-making and advanced manufacturing capability to support customers on three continents.

“GW Plastics is thrilled to partner with the Avenue team,” said Brenan Riehl, GW Plastics President and CEO. “Avenue Mould Solutions brings to GW Plastics an experienced and highly-skilled advanced manufacturing workforce, an award-winning mold-building company, and a growing medical device contract manufacturing business that has been successfully serving Ireland and other markets for 30 years. We are pleased that Avenue has decided to join GW Plastics and help us continue to expand our capabilities to better meet our customers’ needs on a global basis.”

This acquisition will give GW Plastics a unique industry position with precision mold-building facilities in North America, Asia, and Europe, in addition to injection molding and contract manufacturing. Avenue Mould Solutions brings to GW Plastics expertise in building ultra-high-cavitation tooling up to 192 cavity molds for the medical device, diagnostics, and pharmaceutical markets.



“We are delighted to partner with GW Plastics,” said Felim McNeela, Avenue Mould Solution’s Managing Director and a founder. “We were drawn to the cultural fit and vision our companies share and the capital and resources GW Plastics will bring to Avenue to help us better serve our customers.” McNeela stressed that Avenue will continue to serve its existing customers and offer mold-building for customers who wish to do their own injection molding. “GW Plastics does not wish to change Avenue’s successful history of supplying tooling to our injection molding and contract manufacturing customers,” said McNeela.

In the last two years, GW Plastics has completed expansions of its San Antonio, Texas; Tucson, Arizona; and Dongguan, China facilities, as well as its thermoplastics and silicones manufacturing and mold-building facilities in Royalton, Vermont. “GW Plastics has enjoyed ongoing year-over-year record revenue, and we are committed to supporting this growth by continuing to invest for our customers, worldwide,” said Riehl. “We are excited to add the European presence that Avenue Mould Solutions brings to us and our customers.”

About GW Plastics:

Founded in 1955, GW Plastics has earned a reputation as an industry leader in precision tooling, injection molding, and contract manufacturing serving the world’s most successful companies in the healthcare, automotive safety-critical, and consumer/industrial markets. Specializing in complex injection molded thermoplastic and silicone solutions, GW Plastics excels at close tolerance mold building, precision injection molding, and contract manufacturing. With leading-edge technologies, a Six Sigma quality commitment, and a relentless pursuit of innovation, GW Plastics continues to attract and partner with market leaders who seek consistency of ownership, financial stability, professional leadership, business integrity, a high-tech standardized global manufacturing platform, and a highly-trained and experienced workforce. Headquartered in Bethel, Vermont, the company’s standardized ISO 9001, ISO 13485, ISO/TS 16949, and FDA-registered, 21 CFR Part 820 compliant manufacturing facilities are located in Bethel and Royalton, Vermont; San Antonio, Texas; Tucson, Arizona; Querétaro, Mexico; and Dongguan, China and Sligo, Ireland. GW is a Plastics News Processor of the Year and Sustained Excellence award winner.

About Avenue Mould Solutions:

Founded in 1988, Avenue Mould Solutions has become a trusted partner for leading medical device and drug delivery OEMs and contract manufacturers. Accredited to ISO 9001 and ISO 13485, Avenue specializes in the design, manufacture, and validation of high precision multi-cavity injection molds and contract injection molding for high volume applications to the medical device and pharmaceutical industry. Based in Sligo, Ireland, Avenue is strategically located in a region recognized internationally as a center of excellence in mold and tool-making and home to eight of the top ten healthcare companies worldwide. Avenue serves customers in over 15 countries worldwide and is a two-time winner and nine-time finalist for excellence in mold-making in the UK Plastic Industry Awards.

Global market-leading companies trust GW Plastics to deliver their most challenging projects. For more information, please visit their website at www.GWPlastics.com. For more information on Avenue Mould Solutions, please visit their website at www.AvenueMouldSolutions.ie.